

Broad-Based Black Economic Empowerment Verification Certificate

PROJECT 24 DEVELOPMENT CC

Certificate No:01/B-BBEE/2015/01873/QSE

Registration no: 2003/048072/23
VAT no: 4690240413
Head Office, Location: 22 Invubu Road
Sebenza
Edenvale

Verification standard applied: Information and Communication Technology Sector Code
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: QSE Scorecard (<R35 Million Turnover)
Financial year rated: 2015

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	9.29
Skills Development	25	1.45
Preferential Procurement	25	25.00
Enterprise Development	25	-
Socio-Economic Development	25	25.00
Overall Score	100	60.74

Broad Based BEE status level : A level FIVE contributor to B-BBEE
BEE procurement recognition level : 80%
Black Ownership : 0.00%
Black Women Ownership : 0.00%
Value Adding Supplier (Yes/No) : YES

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Information and Communication Technology Sector Code on Black Economic Empowerment, gazetted on 10 June 2011 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 23 October 2015 is available for inspection at the registered office of PROJECT 24 DEVELOPMENT CC together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from PROJECT 24 DEVELOPMENT CC, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor
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260 Jack Hindon Street | Pretoria North | 0182
PO Box 16949 | Pretoria North | 0116

Date of issue: 23 October 2015
Expiry date: 22 October 2016
Period of validity: 12 Months

GP Stols Financial Services
Registered Firm IRBA Registration No: 903915