



Broad-Based Black Economic Empowerment Verification Certificate

PROJECTS 24 DEVELOPMENT CC

Certificate No: 01/B-BBEE/2012/00601QSE

Registration no:	2003/048072/23
VAT no:	4690240473
Head Office, Location:	Unit 3, Alpine Industrial Park, 507 Pretoria Road, Benoni
	Paperworks Suite 272, Private Bag X043, Benoni, 1500

Verification standard applied:	Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied:	Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied:	Qualifying Small Enterprises Scorecard (<R35 Million annual turnover)

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	5.30
Skills Development	25	0.56
Preferential Procurement	25	9.31
Enterprise Development	25	-
Socio-Economic Development	25	25
Overall Score	100	40.17

Broad Based BEE status level	:	A level SEVEN contributor to B-BBEE
BEE procurement recognition level	:	50%
Black Ownership	:	0%
Black Women Ownership	:	0%
Value Adding Supplier (Yes/No)	:	YES

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 02 October 2012 is available for inspection at the registered office of PROJECTS 24 DEVELOPMENT CC together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from PROJECTS 24 DEVELOPMENT CC, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registration Auditor

Date of issue: 08/10/2012
Expiring date: 07/10/2013
Period of validity: 12 Months

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GP Stols Financial Services
 Registered Firm IRBA Registration No: 903915